

Society Registration No. IP29368R (England & Wales)

OXVOX SUPPORTERS SOCIETY LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

OXVOX SUPPORTERS SOCIETY LIMITED

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for the year ended 30 September 2016

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OXVOX SUPPORTERS SOCIETY LIMITED

SOCIETY INFORMATION

Committee of Management: J Faulkner
C Barson
S Bradbury
G Butler
M Cavill
M Earp
M Francis (Resigned)
T Lambert
K Longworth (Resigned)
M North
T Winter

Society Registration No: IP29368R

Society Address: 41 Henley Road
Sandford – On -Thames
Oxford
OX4 4YW

Independent Examiner: N Bateman FCCA

Bankers: Barclays Bank PLC
30 Market Square
Witney
Oxfordshire
OX28 6BJ

Solicitors: Cobbetts
Ship Canal House
King Street
Manchester
M2 4WB

OXVOX SUPPORTERS SOCIETY LIMITED

INDEPENDENT EXAMINER'S REPORT

To the Members of OxVox Supporters Society Limited on the accounts for the year ended 30 September 2016 set out on pages two to five.

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of Society Board Members and the Examiner

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the last AGM and that an independent examination is therefore appropriate.

It is my responsibility to

- a) examine the accounts;
- b) to follow the procedures laid down in the General Directions given by Supporters Direct; and
- c) to state whether any particular matters have come to my attention

Basis of Independent Examiner's statement

My examination was carried out in accordance with the General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

a) which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the requirements to ensure that:

i) proper accounting records are kept

ii) accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or

b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Nicola Bateman

Nicola Bateman

Date May 2017

Qualification: FCCA

OXVOX SUPPORTERS SOCIETY LIMITED
 INCOME AND EXPENDITURE ACCOUNT
 FOR YEAR ENDED 30 SEPTEMBER 2016

	30.09.16		30.09.15	
	£	£	£	£
Turnover				
Membership fees	2,444		2,004	
Funds generated from donated programmes	1,000		1,000	
Sales commission	-		-	
Interest received	3		3	
Corporate sponsorship	-		-	
Donations	-		-	
Profit on events and raffle	-		-	
Yellow Future Fund donations	-		-	
		----- 3,447		----- 3,007
 Expenditure				
Printing, post and stationery	118		19	
Survey costs	-		-	
Registration fees etc	160		205	
Membership software package	552		408	
Membership badges and cards	-		-	
Programme Boxes	121		-	
Independent Examiner's fees	50		50	
New & replacement panels and signs	-		1,612	
Meeting Expenses	320		-	
Yellow Army support	-		-	
OUFC sponsorships	828		900	
BBL U7's	527		-	
Miscellaneous, incl. Paypal charges	58		76	
		----- 2,734		----- 3,270
 Operating excess income/(loss)		----- 713 ===		----- (263) ===

OXVOX SUPPORTERS SOCIETY LIMITED
BALANCE SHEET AS AT 30 SEPTEMBER 2016

	Notes	30.09.16 £	30.09.15 £
CURRENT ASSETS			
Debtors and prepayments	3	-	971
Cash at bank		12,212	9,580
		<u>12,212</u>	<u>10,551</u>
CREDITORS			
Amounts falling due within one year	4	1,385	50
		<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,827	10,501
		<u> </u>	<u> </u>
Accruals and deferred income	5	2,237	2,892
		<u> </u>	<u> </u>
		8,590	7,609
		<u>=====</u>	<u>=====</u>
CAPITAL AND RESERVES			
Share capital		701	433
General reserve		7,889	7,176
		<u> </u>	<u> </u>
Shareholders' funds		8,590	7,609
		<u>=====</u>	<u>=====</u>

The financial statements were approved by the Board in May 2017 and were signed by:

J Faulkner
Chairman

T Winter MAAT, AMInstLM
Treasurer

OXVOX SUPPORTERS SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting Convention

On 22 March 2002 the society was incorporated as a company under the Industrial and Provident Societies Act 1965.

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Life Membership

Life memberships are credited to deferred income. They are released to the Income and Expenditure Account over the estimated active membership period of 10 years.

Reserves

The general reserve contains donations to the Yellow Future Fund. These totalled £2,176 at the yearend (2015 - £2,176) and are ring fenced and kept in a separate bank account. Donations to this fund are held by the Trust to form a cash reserve for future investment in the football club, in accordance with the wishes of the members of the Trust.

2. OPERATING EXCESS INCOME

Operating excess income is stated after charging:

	30.09.16	30.09.15
Independent Examiner's fees	£ 50	£ 50
	===	===

3. DEBTORS AND PREPAYMENTS

	30.09.16	30.09.15
Prepayments	£ -	£ -
Debtors	-	971
	-----	-----
	-	971
	===	===

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.09.16	30.09.15
Sundry creditors	£ 1,385	£ 1,101
	=====	===

OXVOX SUPPORTERS SOCIETY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

5. ACCRUALS AND DEFERRED INCOME

	Deferred Memberships £
At 1 October 2015	2,892
Net amount debited to income in the year	655
	<hr/>
At 30 September 2016	2,237
	=====